

RESOLUTION NO. 03-06-07

- A RESOLUTION of the Board of Directors of Bainbridge Island School District No. 303, Kitsap County, Washington, providing for the submission to the qualified electors of the District at a special election to be held therein on February 6, 2007, of the proposition of whether excess taxes should be levied in the amount of \$7,200,000 in 2007 for collection in 2008, \$7,700,000 in 2008 for collection in 2009, and \$8,200,000 in 2009 for collection in 2010, said excess taxes to pay part of the cost of education programs and maintenance and operations support of the District.

WHEREAS, Bainbridge Island School District No. 303 (the "District"), for the past three years has had in effect a maintenance and operations levy in order to enable the District to pay for its educational programs and services, including teaching, instructional support, school supplies, extracurricular activities, and transportation; and

WHEREAS, the current maintenance and operations levies expire this year; and

WHEREAS, the money to be paid into the General Fund of the District during the 2007-2008, 2008-2009, 2009-2010, and 2010-2011 school years will be insufficient to enable the District to pay for necessary maintenance and operations and to properly meet the educational needs of the students attending District schools; and

WHEREAS, in order to properly provide for such maintenance and operations and such educational needs, the Board of Directors of the District deems it necessary to levy the following taxes upon all of the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. A tax of approximately \$1.21 per thousand dollars of assessed valuation to provide \$7,200,000, said levy to be made in 2007 for collection in 2008;
- B. A tax of approximately \$1.21 per thousand dollars of assessed valuation to provide \$7,700,000, said levy to be made in 2008 for collection in 2009;

- C. A tax of approximately \$1.21 per thousand dollars of assessed valuation to provide \$8,200,000, said levy to be made in 2009 for collection in 2010; and

WHEREAS, the Constitution and laws of the State of Washington require that the question of whether or not such excess taxes may be levied must be submitted to the qualified electors of the District for their ratification or rejection;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BAINBRIDGE ISLAND SCHOOL DISTRICT NO. 303, KITSAP COUNTY, WASHINGTON, as follows:

Section 1. The following taxes for the District's General Fund should be levied upon all of the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. \$7,200,000, said levy to be made in 2007 for collection in 2008;
- B. \$7,700,000, said levy to be made in 2008 for collection in 2009;
- C. \$8,200,000, said levy to be made in 2009 for collection in 2010; and

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the County Assessor's office, the estimated levy rate for the 2007 levy is \$1.21 per thousand dollars of assessed valuation, the estimated levy rate for the 2008 levy is \$1.21 per thousand dollars of assessed valuation, and the estimated levy rate for the 2009 levy is \$1.21 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy. Upon approval by the voters of the proposition substantially in the form set forth below, the District may use the proceeds of said levies during the 2007-2008, 2008-2009, 2009-2010, and 2010-2011 school years by incurring an

indebtedness by the issuance of short term obligations against the General Fund of the District, as authorized by Chapter 39.50 RCW, and may expend the proceeds of said levies to pay such part of the general expenses of maintenance and operations of the District during such school years as may be authorized or allowed by law for the use of excess levy funds.

Section 2. It is hereby found and declared that an emergency exists requiring the submission to the qualified electors of the District of the proposition of whether or not the District shall levy such excess tax for their ratification or rejection at a special election to be held by all mail-in ballot therein on February 6, 2007.

The Kitsap County Auditor, as ex officio supervisor of elections in Kitsap County, Washington, is hereby requested to find the existence of such emergency and to call and conduct said special election to be held by all mail-in ballot within the District on said date and to submit to the qualified electors of the District the proposition substantially in the form hereinafter set forth.

The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition substantially in the following form:

BAINBRIDGE ISLAND SCHOOL DISTRICT NO. 303

PROPOSITION NO. 1

RENEWAL OF EDUCATIONAL PROGRAMS AND OPERATIONS LEVY

The Board of Directors of Bainbridge Island School District No. 303 adopted Resolution No. 03-06-07 concerning a replacement levy for educational programs and operations. This proposition would re-authorize the continuation of levies to maintain current programs and services, including teaching, instructional support, school supplies, extracurricular activities and transportation, and authorizes the following excess levies to replace an expiring levy on all taxable property within the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2008	\$1.21	\$ 7,200,000
2009	\$1.21	\$ 7,700,000
2010	\$1.21	\$ 8,200,000

Should this proposition be approved?

YES

NO

The Secretary of the Board of Directors of the District is hereby directed to deliver a certified copy of this resolution to the Kitsap County Auditor.


ADOPTED by the Board of Directors of Bainbridge Island School District No. 303,
Kitsap County, Washington, at a regular meeting thereof, held on the 30th day of
November, 2006.

BAINBRIDGE ISLAND SCHOOL DISTRICT
NO. 303,
KITSAP COUNTY, WASHINGTON

President and Director




Director



Director




Director



Director

ATTEST:



Secretary, Board of Directors

OFFICE OF THE AUDITOR OF
KITSAP COUNTY, WASHINGTON

WHEREAS, the undersigned, as the duly elected, qualified and acting Auditor of Kitsap County, Washington, has jurisdiction of and is required by law to conduct all special elections for school districts within the County; and

WHEREAS, Bainbridge Island School District No. 303, Kitsap County, Washington, lies entirely within the boundaries of Kitsap County; and


WHEREAS, the Board of Directors of said district by resolution adopted on November 30, 2006, a certified copy of which has been delivered to the undersigned, has found that an emergency exists requiring the holding of a special election February 6, 2007; and

WHEREAS, said district by said resolution has authorized and directed the undersigned to assume jurisdiction of and conduct said special election within Kitsap County;

NOW, THEREFORE, it is hereby authorized and ordered as follows:

The undersigned concurs in the finding of an emergency and does hereby assume jurisdiction within Kitsap County of the above-mentioned special election of Bainbridge Island School District No. 303, Kitsap County, Washington, authorized and ordered by resolution of its Board of Directors adopted on November 30, 2006, and will conduct said special election to be held on February 6, 2007.

DATED at Port Orchard, Washington, this 4th day of December, 2006.



Kitsap County Auditor

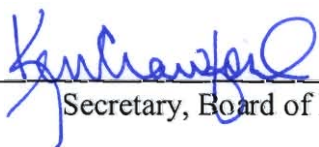
CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Bainbridge Island School District No. 303, Kitsap County, Washington, (the "District") and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 03-06-07 of the Board (the "Resolution"), duly adopted at a regular meeting thereof held on the 30th day of November 2006.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper passage of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 30th day of November 2006.


Secretary, Board of Directors