

RESOLUTION 213- 2002

WHEREAS, R.C.W. 36.40.080 requires that the Board of County Commissioners fix and determine each item of the budget separately and by resolution adopt the budget as so finally determined; and,

WHEREAS, Resolution 375-1983 authorizes the adoption of the budget at the department and/or fund levels; and,

WHEREAS, the County has consistently followed a policy of restricting the investment of Road fund investments to a maximum of \$530,000 thereby ensuring that the balance of cash in the Road Fund is invested by the County Treasurer as part of the "Treasurer's Float"; and,

WHEREAS, investment of Road Fund cash in excess of \$530,000 in the "Treasurer's Float" results in this interest being credited to the General Fund.

NOW THEREFORE BE IT RESOLVED by the board of County Commissioners in regular session assembled that the Kitsap County Budget for the 2003-2004 biennium, as finally presented on December 16, 2002, is fixed at the department and/or fund levels listed on the attached pages.

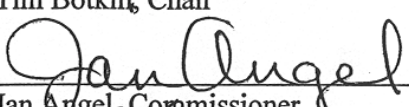
BE IT FURTHER RESOLVED THAT THE Kitsap County Treasurer be directed to invest no more than \$530,000 of Road Fund cash and continue to invest excess Road Fund cash in the "Treasurer's Float."

ADOPTED this 16th day of December 2002.

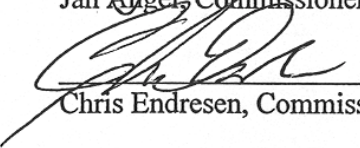
BOARD OF COUNTY COMMISSIONERS
Kitsap County, Washington



Tim Botkin, Chair



Jan Angel, Commissioner



Chris Endresen, Commissioner

