

DEBT SERVICE FUNDS

Debt Service Funds account for the principal and interest on the general obligation bonds of the County



**Debt Service
Funds**

KITSAP COUNTY, WASHINGTON

Debt Service Funds

General Obligation Refunding Bond 1974 - Refunded G.O. Juvenile Center Bond '69 and K.C. G.O. Bond '71 originally issued for County capital improvements.

General Obligation Bonds 1996 – A fund used to account for the debt service associated with the 1996 G. O. bond issue.

Debt Service Fund - A fund used to account for the debt service associated with various issues of general obligation bonds of the County.

General Obligation Bonds 1987 - A fund used to account for the debt service associated with the 1987 G.O. bond issue.

General Obligation Bonds 1988 - A fund used to account for the debt service associated with the 1988 G.O. bond issue.

General Obligation Bonds 1989 - A fund used to account for the debt service associated with the 1989 G.O. bond issue.

General Obligation Bonds 1990 - A fund used to account for the debt service associated with the 1990 G.O. bond issue.

General Obligation Bonds 1990B - A fund used to account for the debt service associated with the 1990B G.O. bond issue.

General Obligation Bonds 1991A - A fund used to account for the debt service associated with the 1991A G.O. bond issue.

General Obligation Bonds 1992A - A fund used to account for the debt service associated with the 1992A G.O. bond issue.

General Obligation Refunding Bonds 1993 - A fund used to account for the debt service associated with the 1993 G.O. refunding bond issue.

Juvenile Facility Bonds - A fund used to account for the debt service associated with the construction of the new Juvenile Center.

General Obligation Refunding Bonds 1996 – A fund used to account for the debt service associated with the 1996 G. O. refunding bond issue.

Special Assessments - A fund used to account for the debt service on all debt of the County that is backed by special assessments.

Road Improvement Guaranty - A fund established by the R.C.W. 36.88.220 to guarantee the payment of road improvement district bonds and warrants.

General Obligation Bonds 1995 - A fund used to account for the debt service associated with the 1995 G.O. bond issue.

General Obligation Refunding Bonds 1997 - A fund used to account for the debt service associated with the 1997 G.O. bond issue.

General Obligation Bonds 1998 - A fund used to account for the debt service associated with the 1998 G.O. bond issue.

General Obligation Bonds 1999 - A fund used to account for the debt service associated with the first part of 1999 G.O. bond issue.

General Obligation Bonds 1999B - A fund used to account for the debt service associated with the second part of 1999 G.O. bond issue.

KITSAP COUNTY, WASHINGTON

Combining Balance Sheet

Debt Service Funds

December 31, 1999

With Comparative Totals for December 31, 1998

	K.C. G.O. Refunding Bonds 1974	K.C. G.O. Bonds 1996	Debt Service Fund	K.C. G.O. Bonds 1987	K.C. G.O. Bonds 1988	K.C. G.O. Bonds 1989	
Assets:							
Cash and Equivalents	\$ 13,635	\$ 0	\$ 12,023	\$ 0	\$ 7,765	\$ 0	\$
Deposits With Fiscal Agents	0	0	10,000	0	0	5,000	
Investments	0	0	0	0	0	0	
Taxes Receivable	998	0	0	0	0	0	
Due from Other Funds	0	0	0	0	0	0	
Special Assessments Receivable	0	0	0	0	0	0	
Due From Other Governmental Units	0	0	0	0	0	0	
Notes Receivable	0	0	0	0	0	0	
Total Assets	<u>\$ 14,633</u>	<u>\$ 0</u>	<u>\$ 22,023</u>	<u>\$ 0</u>	<u>\$ 7,765</u>	<u>\$ 5,000</u>	\$

Liabilities and Fund Balance

Liabilities:

Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$
Matured Long Term Obligations	0	0	10,000	0	0	5,000	
Matured Interest Payable	0	0	0	0	0	0	
Due To Other Funds	0	0	0	0	0	0	
Deferred Revenue	998	0	0	0	0	0	
Total Liabilities	<u>998</u>	<u>0</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>5,000</u>	

Fund Balance

Reserved for Debt Service	13,635	0	12,023	0	7,765	0	
Total Fund Balance	<u>13,635</u>	<u>0</u>	<u>12,023</u>	<u>0</u>	<u>7,765</u>	<u>0</u>	

Total Liabilities and Fund Balance	<u>\$ 14,633</u>	<u>\$ 0</u>	<u>\$ 22,023</u>	<u>\$ 0</u>	<u>\$ 7,765</u>	<u>\$ 5,000</u>	\$
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K.C. G.O. Bonds 1990	K.C. G.O. Bonds 1990B	K.C. G.O. Bonds 1991A	K.C. G.O. Bonds 1992A	K.C. G.O. Refunding Bonds 1993	Juvenile Facility Bonds	K.C. G.O. Refunding Bonds 1996	Special Assessments
610 \$	0 \$	0 \$	23,020 \$	0 \$	4,391,313 \$	6,812 \$	473,525
0	0	130,000	0	0	0	0	115,000
0	0	0	82,296	0	0	31,687	0
0	0	0	0	0	267,828	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	860,329
0	0	0	0	0	0	0	0
0	0	0	0	111,122	0	0	0
<u>610</u> \$	<u>0</u> \$	<u>130,000</u> \$	<u>105,316</u> \$	<u>111,122</u> \$	<u>4,659,141</u> \$	<u>38,499</u> \$	<u>1,448,854</u>

0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	47
0	0	130,000	0	0	0	0	115,000
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	267,828	0	860,329
<u>0</u>	<u>0</u>	<u>130,000</u>	<u>0</u>	<u>0</u>	<u>267,828</u>	<u>0</u>	<u>975,376</u>

610	0	0	105,316	111,122	4,391,313	38,499	473,478
<u>610</u>	<u>0</u>	<u>0</u>	<u>105,316</u>	<u>111,122</u>	<u>4,391,313</u>	<u>38,499</u>	<u>473,478</u>
<u>610</u> \$	<u>0</u> \$	<u>130,000</u> \$	<u>105,316</u> \$	<u>111,122</u> \$	<u>4,659,141</u> \$	<u>38,499</u> \$	<u>1,448,854</u>

KITSAP COUNTY, WASHINGTON

Combining Balance Sheet

Debt Service Funds

December 31, 1999

With Comparative Totals for December 31, 1998

	Road Improvement Guaranty	K.C. G.O. Bonds 1995	K.C. G.O. Refunding Bonds 1997	K.C. G.O. Bonds 1998
Assets:				
Cash and Equivalents	\$ 151,235	\$ 0	\$ 0	\$ 0
Deposits With Fiscal Agents	0	0	0	0
Investments	0	0	0	0
Taxes Receivable	0	0	0	0
Due From Other Funds	0	0	0	0
Special Assessments Receivable	0	0	0	0
Due From Other Governmental Units	0	0	0	0
Notes Receivable	0	0	0	0
Total Assets	<u>\$ 151,235</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Liabilities and Fund Balance

Liabilities:

Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Matured Long Term Obligations	0	0	0	0
Matured Interest Payable	0	0	0	0
Due To Other Funds	0	0	0	0
Deferred Revenue	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Fund Balance

Reserved for Debt Service	151,235	0	0	0
Total Fund Balance	<u>151,235</u>	<u>0</u>	<u>0</u>	<u>0</u>

Total Liabilities and Fund Balance	<u>\$ 151,235</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
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	K.C. G.O. Bonds 1999	K.C. G.O. Bonds 1999B	Totals	
			1999	1998
\$	0	\$ 19,803	\$ 5,099,741	\$ 4,665,807
	0	0	260,000	50,000
	0	0	113,983	13,420
	0	0	268,826	295,482
	0	0	0	6,811
	0	0	860,329	1,347,520
	0	0	0	0
	0	1,490,000	1,601,122	134,815
\$	<u>0</u>	<u>\$ 1,509,803</u>	<u>\$ 8,204,001</u>	<u>\$ 6,513,855</u>

\$	0	\$ 0	\$ 47	\$ 98
	0	0	260,000	50,000
	0	19,803	19,803	0
	0	0	0	14,854
	0	0	1,129,155	1,643,002
	<u>0</u>	<u>19,803</u>	<u>1,409,005</u>	<u>1,707,954</u>
	0	1,490,000	6,794,996	4,805,901
	<u>0</u>	<u>1,490,000</u>	<u>6,794,996</u>	<u>4,805,901</u>
\$	<u>0</u>	<u>\$ 1,509,803</u>	<u>\$ 8,204,001</u>	<u>\$ 6,513,855</u>

KITSAP COUNTY, WASHINGTON**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance****Debt Service Funds****Year Ended December 31, 1999***With Comparative Totals for Year Ended December 31, 1998*

	K.C. G.O. Refunding Bonds 1974	K.C. G.O. Bond 1996	Debt Service Fund	K.C. G.O. Bonds 1987	K.C. G.O. Bonds 1988	K.C. G.O. Bonds 1989	K.C. G.O. Bonds 1990	
Revenues:								
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$
Intergovernmental Revenue	0	0	0	0	0	0	0	
Special Assessment Principal	0	0	0	0	0	0	0	
Penalties and Interest on Assessments	0	0	0	0	0	0	0	
Investment Interest	0	0	0	0	0	0	0	
Miscellaneous Revenue	0	0	0	0	0	0	0	
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Expenditures:								
Debt Service:								
Principal Retirement	0	0	40,000	0	0	60,000	0	
Interest	0	0	2,480	0	0	6,715	0	
Debt Issue Costs	0	0	0	0	0	0	0	
Total Expenditures	<u>0</u>	<u>0</u>	<u>42,480</u>	<u>0</u>	<u>0</u>	<u>66,715</u>	<u>0</u>	
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>(42,480)</u>	<u>0</u>	<u>0</u>	<u>(66,715)</u>	<u>0</u>	
Other Financing Sources (Uses)								
Operating Transfers In	0	0	42,480	0	0	66,694	0	
Operating Transfers Out	0	0	0	0	0	0	0	
Proceeds from BANS	0	0	0	0	0	0	0	
Proceeds from G.O. Refunding Bonds	0	0	0	0	0	0	0	
Amount Remitted to Refunding Trustee	0	0	0	0	0	0	0	
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>42,480</u>	<u>0</u>	<u>0</u>	<u>66,694</u>	<u>0</u>	
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0	0	(21)	0	
Fund Balance as of January 1	13,635	0	12,023	0	7,765	21	610	
Residual Equity Transfer In/Out	0	0	0	0	0	0	0	
Fund Balance as of December 31	<u>\$ 13,635</u>	<u>\$ 0</u>	<u>\$ 12,023</u>	<u>\$ 0</u>	<u>\$ 7,765</u>	<u>\$ 0</u>	<u>\$ 610</u>	\$

K.C. G.O. Bonds 1990B	K.C. G.O. Bonds 1991A	K.C. G.O. Bonds 1992A	K.C. G.O. Refunding Bonds 1993	Juvenile Facility Bonds	K.C. G.O. Refunding Bonds 1996	Special Assessments	Road Improvement Guaranty	K.C. G.O. Bonds 1995
0 \$	0 \$	0 \$	0 \$	3,650,563 \$	0 \$	0 \$	0 \$	0
0	0	0	0	12,788	0	0	0	0
0	0	0	0	0	0	487,192	0	0
0	0	0	0	0	0	127,591	0	0
0	0	7,403	10,460	0	1,875	1,686	0	139
0	0	265,182	0	0	81,742	0	0	0
<u>0</u>	<u>0</u>	<u>272,585</u>	<u>10,460</u>	<u>3,663,351</u>	<u>83,617</u>	<u>616,469</u>	<u>0</u>	<u>139</u>
170,000	285,000	495,000	429,643	2,800,000	65,000	457,386	0	0
50,543	74,765	384,648	278,466	413,790	519,865	64,519	0	0
0	0	0	0	0	0	874	0	0
<u>220,543</u>	<u>359,765</u>	<u>879,648</u>	<u>708,109</u>	<u>3,213,790</u>	<u>584,865</u>	<u>522,779</u>	<u>0</u>	<u>0</u>
(220,543)	(359,765)	(607,063)	(697,649)	449,561	(501,248)	93,690	0	139
220,521	358,990	597,414	673,956	0	504,672	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
<u>220,521</u>	<u>358,990</u>	<u>597,414</u>	<u>673,956</u>	<u>0</u>	<u>504,672</u>	<u>0</u>	<u>0</u>	<u>0</u>
(22)	(775)	(9,649)	(23,693)	449,561	3,424	93,690	0	139
22	775	114,965	134,815	3,941,752	35,075	379,788	151,235	2,653
0	0	0	0	0	0	0	0	(2,792)
<u>0 \$</u>	<u>0 \$</u>	<u>105,316 \$</u>	<u>111,122</u>	<u>4,391,313</u>	<u>38,499 \$</u>	<u>473,478 \$</u>	<u>151,235 \$</u>	<u>0</u>

KITSAP COUNTY, WASHINGTON**Combining Statement of Revenues, Expenditures and Changes in Fund Balance****Debt Service Funds****Year Ended December 31, 1999**

With Comparative Totals for Year Ended December 31, 1998

	K.C. G.O.				Totals	
	Refunding Bonds 1997	K.C. G.O. Bonds 1998	K.C.G.O. Bonds 1999	K.C.G.O. Bonds 1999B	1999	1998
Revenues:						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,650,563	\$ 4,228,919
Intergovernmental Revenue	0	0	0	0	12,788	13,106
Special Assessment Principal	0	0	0	0	487,192	407,896
Penalties and Interest on Assessments	0	0	0	0	127,591	107,518
Investment Interest	16	239	16,198	0	38,016	26,743
Miscellaneous Revenue	0	0	0	0	346,924	334,095
Total Revenue	<u>16</u>	<u>239</u>	<u>16,198</u>	<u>0</u>	<u>4,663,074</u>	<u>5,118,277</u>
Expenditures:						
Debt Service:						
Principal Retirement	645,000	160,000	170,000	0	5,777,029	11,284,127
Interest	150,194	266,400	178,176	0	2,390,561	2,427,051
Debt Issue Costs	0	0	0	0	874	1,092
Total Expenditures	<u>795,194</u>	<u>426,400</u>	<u>348,176</u>	<u>0</u>	<u>8,168,464</u>	<u>13,712,270</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(795,178)</u>	<u>(426,161)</u>	<u>(331,978)</u>	<u>0</u>	<u>(3,505,390)</u>	<u>(8,593,993)</u>
Other Financing Sources (Uses)						
Operating Transfers In	794,516	416,056	331,978	0	4,007,277	4,562,138
Operating Transfers Out	0	0	0	0	0	0
Proceeds from BANS	0	0	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	1,490,000	1,490,000	5,110,000
Amount Remitted to Refunding Trustee	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>794,516</u>	<u>416,056</u>	<u>331,978</u>	<u>1,490,000</u>	<u>5,497,277</u>	<u>9,672,138</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	<u>(662)</u>	<u>(10,105)</u>	<u>0</u>	<u>1,490,000</u>	<u>1,991,887</u>	<u>1,078,145</u>
Fund Balance January 1	662	10,105	0	0	4,805,901	3,755,880
Residual Equity Transfer In/Out	0	0	0	0	(2,792)	(28,124)
Fund Balance December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,490,000</u>	<u>\$ 6,794,996</u>	<u>\$ 4,805,901</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Refunding Bonds 1974

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	13,635	(13,635)	13,635
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 13,635</u>	<u>\$ (13,635)</u>	<u>\$ 13,635</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1996

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	1,000,000	0	1,000,000	1,277,271
Interest	0	0	0	37,704
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>1,000,000</u>	<u>0</u>	<u>1,000,000</u>	<u>1,314,975</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,000,000)</u>	<u>0</u>	<u>(1,000,000)</u>	<u>(1,314,975)</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	1,314,975
Operating Transfers Out	0	0	0	0
Proceeds from BANS	1,000,000	0	1,000,000	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>1,000,000</u>	<u>0</u>	<u>1,000,000</u>	<u>1,314,975</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	0	0	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Debt Service Fund

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	40,000	40,000	0	35,000
Interest	2,480	2,480	0	4,615
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>42,480</u>	<u>42,480</u>	<u>0</u>	<u>39,615</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(42,480)</u>	<u>(42,480)</u>	<u>0</u>	<u>(39,615)</u>
Other Financing Sources (Uses)				
Operating Transfers In	42,480	42,480	0	39,615
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>42,480</u>	<u>42,480</u>	<u>0</u>	<u>39,615</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	12,023	(12,023)	12,023
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 12,023</u>	<u>\$ (12,023)</u>	<u>\$ 12,023</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1987

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	135,000
Interest	0	0	0	4,253
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>139,253</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>(139,253)</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	139,253
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>139,253</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	0	0	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bond 1988

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	7,765	7,765	7,765
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 7,765</u>	<u>\$ 7,765</u>	<u>\$ 7,765</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1989

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	60,000	60,000	0	55,000
Interest	6,715	6,715	0	10,740
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>66,715</u>	<u>66,715</u>	<u>0</u>	<u>65,740</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(66,715)</u>	<u>(66,715)</u>	<u>0</u>	<u>(65,740)</u>
Other Financing Sources (Uses)				
Operating Transfers In	66,715	66,694	(21)	65,740
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>66,715</u>	<u>66,694</u>	<u>(21)</u>	<u>65,740</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	(21)	(21)	0
Fund Balance as of January 1	0	21	21	21
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 21</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1990

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	610	610	610
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 610</u>	<u>\$ 610</u>	<u>\$ 610</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1990B

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	170,000	170,000	0	160,000
Interest	50,546	50,543	3	60,943
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>220,546</u>	<u>220,543</u>	<u>3</u>	<u>220,943</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(220,546)</u>	<u>(220,543)</u>	<u>3</u>	<u>(220,943)</u>
Other Financing Sources (Uses)				
Operating Transfers In	220,546	220,521	(25)	220,943
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>220,546</u>	<u>220,521</u>	<u>(25)</u>	<u>220,943</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	(22)	(22)	0
Fund Balance as of January 1	0	22	22	22
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 22</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1991A

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	285,000	285,000	0	270,000
Interest	74,765	74,765	0	90,290
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>359,765</u>	<u>359,765</u>	<u>0</u>	<u>360,290</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(359,765)</u>	<u>(359,765)</u>	<u>0</u>	<u>(360,290)</u>
Other Financing Sources (Uses)				
Operating Transfers In	359,765	358,990	(775)	360,290
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>359,765</u>	<u>358,990</u>	<u>(775)</u>	<u>360,290</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	(775)	(775)	0
Fund Balance as of January 1	0	775	775	775
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 775</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1992A

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	7,403	7,403	0
Miscellaneous Revenue	282,234	265,182	(17,052)	249,703
Total Revenue	<u>282,234</u>	<u>272,585</u>	<u>(9,649)</u>	<u>249,703</u>
Expenditures:				
Debt Service:				
Principal Retirement	495,000	495,000	0	305,000
Interest	384,648	384,648	0	399,898
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>879,648</u>	<u>879,648</u>	<u>0</u>	<u>704,898</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(597,414)</u>	<u>(607,063)</u>	<u>(9,649)</u>	<u>(455,195)</u>
Other Financing Sources (Uses)				
Operating Transfers In	597,414	597,414	0	462,338
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>597,414</u>	<u>597,414</u>	<u>0</u>	<u>462,338</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	(9,649)	(9,649)	7,143
Fund Balance as of January 1	0	114,965	114,965	107,822
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 105,316</u>	<u>\$ 105,316</u>	<u>\$ 114,965</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Refunding Bonds 1993

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	34,154	10,460	(23,694)	13,323
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>34,154</u>	<u>10,460</u>	<u>(23,694)</u>	<u>13,323</u>
Expenditures:				
Debt Service:				
Principal Retirement	354,876	429,643	(74,767)	280,209
Interest	353,240	278,466	74,774	274,872
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>708,116</u>	<u>708,109</u>	<u>7</u>	<u>555,081</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(673,962)</u>	<u>(697,649)</u>	<u>(23,687)</u>	<u>(541,758)</u>
Other Financing Sources (Uses)				
Operating Transfers In	673,962	673,956	(6)	520,328
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>673,962</u>	<u>673,956</u>	<u>(6)</u>	<u>520,328</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	(23,693)	(23,693)	(21,430)
Fund Balance as of January 1	0	134,815	134,815	156,245
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 111,122</u>	<u>\$ 111,122</u>	<u>\$ 134,815</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Juvenile Facility Bonds

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 4,425,397	\$ 3,650,563	\$ (774,834)	\$ 4,228,919
Intergovernmental Revenue	0	12,788	12,788	13,106
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>4,425,397</u>	<u>3,663,351</u>	<u>(762,046)</u>	<u>4,242,025</u>
Expenditures:				
Debt Service:				
Principal Retirement	2,800,000	2,800,000	0	2,640,000
Interest	413,790	413,790	0	524,670
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>3,213,790</u>	<u>3,213,790</u>	<u>0</u>	<u>3,164,670</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,211,607</u>	<u>449,561</u>	<u>(762,046)</u>	<u>1,077,355</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	<u>1,211,607</u>	<u>449,561</u>	<u>(762,046)</u>	<u>1,077,355</u>
Fund Balance as of January 1	(1,211,607)	3,941,752	5,153,359	2,864,397
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 4,391,313</u>	<u>\$ 4,391,313</u>	<u>\$ 3,941,752</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Refunding Bonds 1996

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	1,875	1,875	0
Miscellaneous Revenue	80,194	81,742	1,548	81,742
Total Revenue	<u>80,194</u>	<u>83,617</u>	<u>3,423</u>	<u>81,742</u>
Expenditures:				
Debt Service:				
Principal Retirement	65,000	65,000	0	65,000
Interest	519,868	519,865	3	522,563
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>584,868</u>	<u>584,865</u>	<u>3</u>	<u>587,563</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(504,674)</u>	<u>(501,248)</u>	<u>3,426</u>	<u>(505,821)</u>
Other Financing Sources (Uses)				
Operating Transfers In	504,674	504,672	(2)	505,556
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>504,674</u>	<u>504,672</u>	<u>(2)</u>	<u>505,556</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	3,424	3,424	(265)
Fund Balance as of January 1	0	35,075	35,075	35,340
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 38,499</u>	<u>\$ 38,499</u>	<u>\$ 35,075</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Special Assessments

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	264,160	487,192	223,032	407,896
Penalties and Interest on Assessments	0	127,591	127,591	107,518
Investment Interest	77,395	1,686	(75,709)	0
Miscellaneous Revenue	0	0	0	2,650
Total Revenue	<u>341,555</u>	<u>616,469</u>	<u>274,914</u>	<u>518,064</u>
Expenditures:				
Debt Service:				
Principal Retirement	517,386	457,386	60,000	451,647
Interest	66,379	64,519	1,860	63,403
Debt Issue Costs	5,600	874	4,726	1,092
Total Expenditures	<u>589,365</u>	<u>522,779</u>	<u>66,586</u>	<u>516,142</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(247,810)</u>	<u>93,690</u>	<u>341,500</u>	<u>1,922</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	<u>(247,810)</u>	<u>93,690</u>	<u>341,500</u>	<u>1,922</u>
Fund Balance as of January 1	247,810	379,788	131,978	405,990
Residual Equity Transfer In/Out	0	0	0	(28,124)
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 473,478</u>	<u>\$ 473,478</u>	<u>\$ 379,788</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Road Improvement Guaranty

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	151,235	151,235	151,235
Residual Equity Transfer In/Out	0	0	0	
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 151,235</u>	<u>\$ 151,235</u>	<u>\$ 151,235</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County Government Obligation Bonds 1995

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	139	139	2,653
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>139</u>	<u>139</u>	<u>2,653</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	4,000,000
Interest	0	0	0	90,000
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,090,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>139</u>	<u>139</u>	<u>(4,087,347)</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	4,090,000
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,090,000</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	139	139	2,653
Fund Balance as of January 1	0	2,653	2,653	0
Residual Equity Transfer In/Out	0	(2,792)	(2,792)	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,653</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Refunding Bonds 1997

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	16	16	662
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>16</u>	<u>16</u>	<u>662</u>
Expenditures:				
Debt Service:				
Principal Retirement	645,000	645,000	0	1,610,000
Interest	0	150,194	(150,194)	196,100
Debt Issue Costs	150,194	0	150,194	0
Total Expenditures	<u>795,194</u>	<u>795,194</u>	<u>0</u>	<u>1,806,100</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(795,194)</u>	<u>(795,178)</u>	<u>16</u>	<u>(1,805,438)</u>
Other Financing Sources (Uses)				
Operating Transfers In	795,194	794,516	(678)	786,100
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	1,020,000
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>795,194</u>	<u>794,516</u>	<u>(678)</u>	<u>1,806,100</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	(662)	(662)	662
Fund Balance as of January 1	0	662	662	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 662</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1998

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	239	239	10,105
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>239</u>	<u>239</u>	<u>10,105</u>
Expenditures:				
Debt Service:				
Principal Retirement	160,000	160,000	0	0
Interest	266,401	266,400	1	147,000
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>426,401</u>	<u>426,400</u>	<u>1</u>	<u>147,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(426,401)</u>	<u>(426,161)</u>	<u>240</u>	<u>(136,895)</u>
Other Financing Sources (Uses)				
Operating Transfers In	426,401	416,056	(10,345)	147,000
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>426,401</u>	<u>416,056</u>	<u>(10,345)</u>	<u>147,000</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	(10,105)	(10,105)	10,105
Fund Balance as of January 1	0	10,105	10,105	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,105</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1999

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	16,197	16,198	1	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>16,197</u>	<u>16,198</u>	<u>1</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	170,000	170,000	0	0
Interest	178,177	178,176	1	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>348,177</u>	<u>348,176</u>	<u>1</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(331,980)</u>	<u>(331,978)</u>	<u>2</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	331,980	331,978	(2)	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>331,980</u>	<u>331,978</u>	<u>(2)</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	0	0	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1999B

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	1,490,000	1,490,000	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,490,000</u>	<u>1,490,000</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	1,490,000	1,490,000	0
Fund Balance as of January 1	0	0	0	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 1,490,000</u>	<u>\$ 1,490,000</u>	<u>\$ 0</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Total Debt Service Funds

Year Ended December 31, 1999

With Comparative Totals for Year Ended December 31, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 4,425,397	\$ 3,650,563	\$ (774,834)	\$ 4,228,919
Intergovernmental Revenue	0	12,788	12,788	13,106
Special Assessment Principal	264,160	487,192	223,032	407,896
Penalties and Interest on Assessments	0	127,591	127,591	107,518
Investment Interest	127,746	38,016	(89,730)	26,743
Miscellaneous Revenue	362,428	346,924	(15,504)	334,095
Total Revenue	<u>5,179,731</u>	<u>4,663,074</u>	<u>(516,657)</u>	<u>5,118,277</u>
Expenditures:				
Debt Service:				
Principal Retirement	6,762,262	5,777,029	985,233	11,284,127
Interest	2,317,009	2,390,561	(73,552)	2,427,051
Debt Issue Costs	155,794	874	154,920	1,092
Total Expenditures	<u>9,235,065</u>	<u>8,168,464</u>	<u>1,066,601</u>	<u>13,712,270</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,055,334)</u>	<u>(3,505,390)</u>	<u>549,944</u>	<u>(8,593,993)</u>
Other Financing Sources (Uses)				
Operating Transfers In	4,019,131	4,007,277	(11,854)	4,562,138
Operating Transfers Out	0	0	0	0
Proceeds from BANS	1,000,000	0	(1,000,000)	0
Proceeds from G.O. Refunding Bonds	0	1,490,000	1,490,000	5,110,000
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>5,019,131</u>	<u>5,497,277</u>	<u>478,146</u>	<u>9,672,138</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	963,797	1,991,887	1,028,090	1,078,145
Fund Balance as of January 1	(963,797)	4,805,901	5,769,698	3,755,880
Residual Equity Transfer In/Out	0	(2,792)	(2,792)	(28,124)
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 6,794,996</u>	<u>\$ 6,794,996</u>	<u>\$ 4,805,901</u>