

2018 ACTION PLAN FOR HOME FUNDS - RECOMMENDATIONS

HOME Applications	Requested Amount	Estimated HOME Award
City of Bremerton HOME		
Community Frameworks - Built in Bremerton	400,000	246,651.20
<i>The funding for Community Frameworks includes \$114,312.20 of 2017 HOME funds and \$132,339 of 2018 HOME funds and will be included as an amendment to the 2017 Action Plan.</i>		
Total 2017 Action Plan Amendment		\$114,312.20
Total 2018 Action Plan		\$132,339.00
<p>The City of Bremerton share of the HOME funds, for use on projects located in the City of Bremerton, is based on the HOME Consortium Percentage released annually by HUD. Increases or decreases in City of Bremerton funding will be applied to Community Frameworks - Built in Bremerton.</p>		
** The awards for City of Bremerton HOME funds are approved through the Bremerton City Council.		
Community Housing Development Organization (CHDO)		
Future CHDO Project		80,206.00
Total 2018 Action Plan		\$80,206.00
<p>HOME requires 15% of the annual allocation be awarded to a CHDO Project. No CHDO agencies submitted applications during this funding round. These funds will be allocated together with 2019 CHDO funds in the next funding cycle. The total includes \$53,738 of Kitsap County funds and \$26,468 of City of Bremerton funds.</p>		
Kitsap County HOME		
Housing Kitsap - Downpayment Assistance Program	200,000	183,785.70
YWCA - Morrow Manor *	500,000	500,000.00
<i>The \$500,000 funding for YWCA includes \$199,540.70 of 2016 HOME funds, \$215,557 of 2017 HOME funds and \$84,902.30 of 2018 HOME funds and will be included as an amendment to the 2016 and 2017 Action Plans.</i>		
Total 2016 Action Plan Amendment		\$199,540.70
Total 2017 Action Plan Amendment		\$215,557.00
Total 2018 Action Plan		\$268,688.00
<p>Increases to 2018 Kitsap County HOME funds will be applied to Housing Kitsap - DPA up to their \$200,000 request.</p> <p>Decreases to Kitsap County HOME funds, excluding City of Bremerton and CHDO, will be applied based on the percentage of 2018 KC HOME funds awarded to the projects; YWCA Morrow Manor - 31.60% and Housing Kitsap DPA - 68.40%.</p> <p>* Funding for YWCA Morrow Manor is conditional based on agency obtaining funding commitments for all other funds in the project.</p>		
HOME Administration		
Kitsap County Administration		53,470.30
Total 2018 Action Plan		\$53,470.30
HOME Administration is set at 10% of the annual allocation of HOME funds from HUD.		
TOTAL Estimated HOME funds for 2018 Action Plan		\$534,703
TOTAL ALL HOME FUNDS		\$1,064,113.20